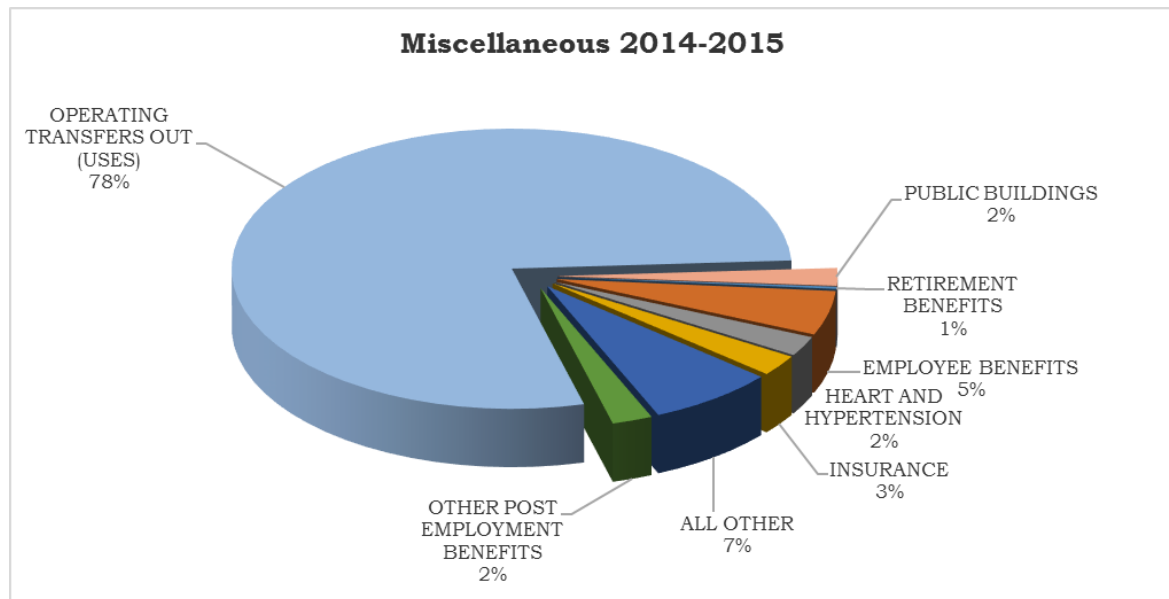


# MISCELLANEOUS

**CITY OF BRISTOL, CONNECTICUT  
2014-2015 BUDGET  
GENERAL FUND EXPENDITURE SUMMARY FOR MISCELLANEOUS EXPENDITURES**

| ORGCODE                          | DESCRIPTION                    | PRIOR YEAR<br>ACTUAL<br>2012-2013 | ORIGINAL<br>BUDGET<br>2013-2014 | REVISED<br>BUDGET<br>2013-2014 | BUDGET<br>REQUEST<br>2014-2015 | JOINT<br>BOARD<br>2014-2015 |
|----------------------------------|--------------------------------|-----------------------------------|---------------------------------|--------------------------------|--------------------------------|-----------------------------|
| 0018101                          | RETIREMENT BENEFITS            | \$0                               | \$75,585                        | \$75,585                       | \$73,965                       | \$73,965                    |
| 0018102                          | EMPLOYEE BENEFITS              | 2,055,592                         | 1,504,000                       | 1,504,000                      | 1,504,000                      | 1,504,000                   |
| 0018103                          | HEART AND HYPERTENSION         | 682,927                           | 675,000                         | 675,000                        | 672,500                        | 672,500                     |
| 0018105                          | INSURANCE                      | 585,514                           | 695,155                         | 695,155                        | 717,000                        | 717,000                     |
| 0018106                          | ALL OTHER                      | 1,145,839                         | 2,238,450                       | 2,238,450                      | 2,160,500                      | 2,160,500                   |
| 0018107                          | OTHER POST EMPLOYMENT BENEFITS | 610,355                           | 685,940                         | 685,940                        | 953,680                        | 685,940                     |
| 0018108                          | OPERATING TRANSFERS OUT (USES) | 41,283,460                        | 22,589,640                      | 22,589,640                     | 23,776,395                     | 23,041,425                  |
| 0018310                          | PUBLIC BUILDINGS               | 200,000                           | 300,000                         | 300,000                        | 600,000                        | 600,000                     |
| TOTAL MISCELLANEOUS EXPENDITURES |                                | <b>\$46,563,687</b>               | <b>\$28,763,770</b>             | <b>\$28,763,770</b>            | <b>\$30,458,040</b>            | <b>\$29,455,330</b>         |



**Miscellaneous - (continued)**

**Service Narrative**

Miscellaneous expenditures consist of special items not included in any other function. The categories are: retirement benefits, employee benefits, heart and hypertension, general city insurance, all other, other post employment benefits, operating transfers out, and public buildings. Miscellaneous object groups are also found under the 'Board of Education' tab. Miscellaneous accounts include fringe benefits, other educational costs, private school transportation, and program and instructional improvements.

The Parks and Recreation department budget includes the cost for liability insurance within their departmental budget in order to properly report expenditures for Trust Accounts.

The Public Buildings item was added several years ago to the Miscellaneous section. Originally, Public Buildings line items were included in the Public Works budget. The justification was that Public Buildings represent all City buildings, not just Public Works buildings.

Some of the areas classified as "All Other" include the Contingency account and the Contractual Obligations account. It has been the City's practice to set aside funds to be available for emergency appropriations during the year to stabilize funds without utilizing fund balance. The Contractual Obligations account is budgeted for unsettled contracts. City contracts that are not settled for 2014-2015, have funds budgeted for contract settlements once approved by the City Council and referred to the Board of Finance for funding.

Additionally, the Economic Development account is included in this category. The Economic Development account was set up several years ago to aid businesses to relocate or expand in Bristol to increase the City's tax base and to create employment opportunities. For the 2014-2015 budget, an appropriation of \$200,000 was approved for Economic Development. These funds will be transferred to a Special Revenue Fund where they will be expended as grants are approved by the Economic Development Committee.

## **RETIREMENT BENEFITS**

**Service Narrative**

Retirement Benefits represents the City's portion of an actuarial recommended contribution to the City's Retirement System, better known as the pension plans. There are three pension trust funds: City of Bristol Retirement System- for General City employees including some Board of Education employees; Firefighters' Benefits Fund- for Firefighter employees; and a Police Benefits Fund- for Police employees.

For the second year since fiscal year 2006-07, the City's actuary (Milliman, Inc.) is recommending a contribution to the City Retirement System. The recommended contribution is \$507,425 at July 1, 2013 for 2014-2015.

## Program Summaries- Miscellaneous

### Miscellaneous - (continued)

The \$507,425 is split among various City departments and funds, including the Board of Education. The actuarial recommendation between the General City and Board of Education was \$83,322 and \$423,923, respectively. The General City recommendation is then allocated among the following funds: General Fund, Enterprise Fund, Sewer Operating and Assessment Fund, Transfer Station Fund and Bristol Development Authority. However, the Board of Education only funded their contribution at \$144,000 for 2013-2014 and 2014-2015.

### Budget Highlights

| 0018101 |         | RETIREMENT BENEFITS       |                |           |           |           |           |
|---------|---------|---------------------------|----------------|-----------|-----------|-----------|-----------|
| OBJECT  | PROJECT | DESCRIPTION               | PRIOR          | ORIGINAL  | REVISED   | BUDGET    | JOINT     |
|         |         |                           | YEAR<br>ACTUAL | BUDGET    | BUDGET    | REQUEST   | BOARD     |
|         |         |                           | 2012-2013      | 2013-2014 | 2013-2014 | 2014-2015 | 2014-2015 |
| 520905  |         | GENERAL CITY RETIREMENT   | \$0            | \$75,585  | \$75,585  | \$73,965  | \$73,965  |
|         |         | TOTAL RETIREMENT BENEFITS | \$0            | \$75,585  | \$75,585  | \$73,965  | \$73,965  |
|         |         | TOTAL RETIREMENT BENEFITS | \$0            | \$75,585  | \$75,585  | \$73,965  | \$73,965  |

## EMPLOYEE BENEFITS

### Service Narrative

The Employee Benefits section of the Miscellaneous Section is the City's payment of Life Insurance, HMO-Dental, Health Insurance- City, Disability Insurance, FICA, Medicare, Employee Assistance Program, and Unemployment Insurance.

The 'Transfer to Health Benefits' in parenthesis indicates the Health Insurance- City appropriation is transferred out to the Health Benefits Internal Service Fund as shown within the Operating Transfers Out activity located on page 295.

The following is a listing of the Employee Benefits and the vendor provider/payee:

#### Category

Life Insurance  
HMO- Dental  
Health Insurance City  
Disability Insurance  
FICA (City Share 6.2%)  
Medicare (City Share 1.45%)  
Employee Assistance Program  
Unemployment Insurance

#### Vendor Provider/Payee

Sun Life Financial  
Cigna  
Cigna & Express Scripts  
Sun Life Financial  
Internal Revenue Service  
Internal Revenue Service  
Wheeler Clinic  
State of CT Department of Labor

**Program Summaries-  
Miscellaneous**

**Miscellaneous - (continued)**

**Budget Highlights**

**0018102 EMPLOYEE BENEFITS**

| OBJECT                         | PROJECT | DESCRIPTION                 | PRIOR YEAR<br>ACTUAL<br>2012-2013 | ORIGINAL<br>BUDGET<br>2013-2014 | REVISED<br>BUDGET<br>2013-2014 | BUDGET<br>REQUEST<br>2014-2015 | JOINT<br>BOARD<br>2014-2015 |
|--------------------------------|---------|-----------------------------|-----------------------------------|---------------------------------|--------------------------------|--------------------------------|-----------------------------|
| <b>EMPLOYEE BENEFITS</b>       |         |                             |                                   |                                 |                                |                                |                             |
| 520100                         |         | LIFE INSURANCE              | \$40,780                          | \$45,000                        | \$45,000                       | \$45,000                       | \$45,000                    |
| 520250                         |         | HMO- DENTAL                 | 16,914                            | 18,000                          | 18,000                         | 18,000                         | 18,000                      |
| 520300                         |         | HEALTH INSURANCE- CITY      | 5,376,400                         | 8,126,320                       | 8,126,320                      | 9,000,000                      | 9,000,000                   |
| 520500                         |         | DISABILITY INSURANCE        | 19,961                            | 23,000                          | 23,000                         | 23,000                         | 23,000                      |
| 520700                         |         | F.I.C.A.                    | 861,154                           | 955,000                         | 955,000                        | 945,000                        | 945,000                     |
| 520750                         |         | MEDICARE INSURANCE          | 448,449                           | 440,000                         | 440,000                        | 450,000                        | 450,000                     |
| 520800                         |         | EMPLOYEE ASSISTANCE PROGRAM | 5,478                             | 8,000                           | 8,000                          | 8,000                          | 8,000                       |
| 521050                         |         | COMPENSATED ABSENCE PAYOUT  | 647,146                           | 0                               | 0                              | 0                              | 0                           |
| 521200                         |         | UNEMPLOYMENT INSURANCE      | 15,710                            | 15,000                          | 15,000                         | 15,000                         | 15,000                      |
| 591516                         |         | TRANSFER TO HEALTH BENEFITS | (5,376,400)                       | (8,126,320)                     | (8,126,320)                    | (9,000,000)                    | (9,000,000)                 |
| <b>TOTAL EMPLOYEE BENEFITS</b> |         |                             | <b>\$2,055,592</b>                | <b>\$1,504,000</b>              | <b>\$1,504,000</b>             | <b>\$1,504,000</b>             | <b>\$1,504,000</b>          |
| <b>TOTAL EMPLOYEE BENEFITS</b> |         |                             | <b>\$2,055,592</b>                | <b>\$1,504,000</b>              | <b>\$1,504,000</b>             | <b>\$1,504,000</b>             | <b>\$1,504,000</b>          |

The 2014-2015 General Fund Budget reflects a zero increase. In an effort to recognize budgetary savings, the Board of Finance Insurance Subcommittee recommended changes as of July 1, 2010 to the City's insurance carrier for medical and prescription coverage. The City is now in fifth year with Cigna for medical, and Express Scripts (formerly Medco) for prescription benefits. Anthem provides for dental benefits. Health insurance for the City and Board of Education increased \$873,680 and can be found as on operating transfer out to Internal Service on page 295.

## HEART AND HYPERTENSION

**Service Narrative**

These accounts are State of Connecticut mandates that require municipalities to compensate police officers or firefighters who are diagnosed with a heart or hypertension disease. The disease has to be proven to be job related for firefighters or police officers hired after July 1, 1996. Effective January 1, 2011, PMA Management, a third party administrator, took over the administration of these claims. There is an assigned Fund Balance on the General Fund Balance Sheet in the amount of \$800,000 should these expenditures exceed budget.

**Budget Highlights**

**0018103 HEART AND HYPERTENSION**

| OBJECT                              | PROJECT | DESCRIPTION                     | PRIOR YEAR<br>ACTUAL<br>2012-2013 | ORIGINAL<br>BUDGET<br>2013-2014 | REVISED<br>BUDGET<br>2013-2014 | BUDGET<br>REQUEST<br>2014-2015 | JOINT<br>BOARD<br>2014-2015 |
|-------------------------------------|---------|---------------------------------|-----------------------------------|---------------------------------|--------------------------------|--------------------------------|-----------------------------|
| <b>HEART AND HYPERTENSION</b>       |         |                                 |                                   |                                 |                                |                                |                             |
| 516000                              |         | HEART AND HYPERTENSION WAGES    | \$575,293                         | \$550,000                       | \$550,000                      | \$550,000                      | \$550,000                   |
| 520930                              |         | HEART AND HYPERTENSION BENEFITS | 107,634                           | 120,000                         | 120,000                        | 120,000                        | 120,000                     |
| 531000                              |         | PROFESSIONAL FEES               | 0                                 | 5,000                           | 5,000                          | 2,500                          | 2,500                       |
| <b>TOTAL HEART AND HYPERTENSION</b> |         |                                 | <b>\$682,927</b>                  | <b>\$675,000</b>                | <b>\$675,000</b>               | <b>\$672,500</b>               | <b>\$672,500</b>            |
| <b>TOTAL HEART AND HYPERTENSION</b> |         |                                 | <b>\$682,927</b>                  | <b>\$675,000</b>                | <b>\$675,000</b>               | <b>\$672,500</b>               | <b>\$672,500</b>            |

**Miscellaneous - (continued)**

## **GENERAL CITY INSURANCE**

### **Service Narrative**

This activity includes payment for the various premiums that provide protection for liability, fire losses, and damage claims. This includes: Workers' Compensation insurance, insurance consultant fees, property insurance, auto insurance, liability insurance, claims deductibles, and council settlement claims.

On the next page is a chart outlining all lines of insurance for the City and Board of Education.

The City's insurance consultant is Tracy Driscoll, an insurance and financial services company located in Bristol. They are paid a consulting fee from the City to serve as a liaison with the City's broker-agents.

The City's total insurance program is referred to as Property and Casualty Insurance. Casualty insurance, which refers to liability insurances, are handled by H.D. Segur, Inc. as the City's broker-agent. They are paid through commissions that are included in the budgeted policy premiums.

Property insurance is handled by Roland Dumont Agency Inc. as they City's broker-agent. They are too, paid through commissions which are included in the budgeted policy premiums.

### **Budget Highlights**

The 2014-2015 Budget shows a total increase of \$21,845 within the insurance accounts. The City of Bristol's Workers' Compensation fund is self-insured and claims are processed by PMA Management, the third party administrator. More information can be found behind the 'Internal Service' tab on page 336. The City's contribution for Workers' Compensation has decreased by 1.90% to account for decreased medical and indemnity costs.

Shown below is the City's portion of the insurance allocation within the General Fund. The Board of Education, Sewer Operating and Assessment Fund, Water Department and Parks Department budget for their allocation within their Departmental budgets.

**0018105            INSURANCE**

| <b>OBJECT</b>          | <b>PROJECT</b> | <b>DESCRIPTION</b>              | <b>PRIOR YEAR<br/>ACTUAL<br/>2012-2013</b> | <b>ORIGINAL<br/>BUDGET<br/>2013-2014</b> | <b>REVISED<br/>BUDGET<br/>2013-2014</b> | <b>BUDGET<br/>REQUEST<br/>2014-2015</b> | <b>JOINT<br/>BOARD<br/>2014-2015</b> |
|------------------------|----------------|---------------------------------|--|--|---|---|--------------------------------------|
| <b>INSURANCE</b>       |                |                                 |  |  |   |   |                                      |
| 520400                 |                | WORKERS COMPENSATION INSURANCE  | \$3,274,285                                | \$3,270,300                              | \$3,270,300                             | \$3,209,205                             | \$3,209,205                          |
| 531130                 |                | INSURANCE CONSULTANT            | 20,000                                     | 20,000                                   | 20,000                                  | 20,000                                  | 20,000                               |
| 552000                 |                | PROPERTY INSURANCE              | 36,216                                     | 42,160                                   | 49,039                                  | 52,000                                  | 52,000                               |
| 552010                 |                | AUTO INSURANCE                  | 237,670                                    | 273,320                                  | 256,585                                 | 260,000                                 | 260,000                              |
| 552100                 |                | LIABILITY INSURANCE             | 251,890                                    | 289,675                                  | 289,675                                 | 330,000                                 | 330,000                              |
| 586110                 |                | CLAIMS- DEDUCTIBLE              | 39,338                                     | 65,000                                   | 65,000                                  | 50,000                                  | 50,000                               |
| 586120                 |                | CLAIMS- COUNCIL SETTLEMENT      | 400  | 5,000                                    | 175,750                                 | 5,000                                   | 5,000                                |
| 591217                 |                | TRANSFER OUT SELF INSURANCE W/C | (3,274,285)                                | (3,270,300)                              | (3,270,300)                             | (3,209,205)                             | (3,209,205)                          |
| <b>TOTAL INSURANCE</b> |                |                                 | <b>\$585,514</b>                           | <b>\$695,155</b>                         | <b>\$856,049</b>                        | <b>\$717,000</b>                        | <b>\$717,000</b>                     |
| <b>TOTAL INSURANCE</b> |                |                                 | <b>\$585,514</b>                           | <b>\$695,155</b>                         | <b>\$856,049</b>                        | <b>\$717,000</b>                        | <b>\$717,000</b>                     |

**Miscellaneous - (continued)**

**Summary of Property & Casualty Insurance**

| <b>Insurance Coverage</b>              | <b>Broker Agent</b>  | <b>Carrier</b>     | <b>Policy Limits</b> | <b>Deductible</b>   |
|--|----------------------|--------------------|----------------------|---|
| Workers' Compensation                  |                      | PMA<br>(3rd Party) | Self-Insured         | N/A   |
| Excess Workers' Compensation           | H.D. Segur           | Safety National    | \$1,000,000          | \$600,000   |
| Property                               | Roland Dumont Agency | Great American     | Various              | \$5,000<br>EDP & A/R  |
| Auto                                   | H.D. Segur           | Trident-Argonaut   | \$1,000,000          | \$5,000<br>Bodily Injury/<br>Physical Damage<br>\$1,000 Comp/Coll |
| Liability                              | H.D. Segur           | Trident-Argonaut   | \$3,000,000          |   |
| Umbrella                               | H.D. Segur           | National Casualty  | \$10,000,000         |   |
|  |                      |                    |                      |   |
| <b>CITY</b>                            |                      |                    |                      |   |
| Errors & Omissions                     | H.D. Segur           | Trident-Argonaut   | \$1,000,000          | \$25,000  |
| Public Official & Employment Practices | H.D. Segur           | Darwin             | \$1,000,000          | \$25,000  |
| Law Enforcement                        | H.D. Segur           | Trident-Argonaut   | \$1,000,000          | \$25,000  |
| Crime                                  | Roland Dumont Agency | Travelers          |                      |   |
|  |                      |                    |                      |   |
| <b>EDUCATION</b>                       |                      |                    |                      |   |
| Errors & Omissions                     | H.D. Segur           | Trident-Argonaut   | \$1,000,000          | \$25,000  |
| Employment Practices Liability         | H.D. Segur           | Trident-Argonaut   | \$1,000,000          | \$25,000  |

**Program Summaries-  
Miscellaneous**

**Miscellaneous - (continued)**

**Property Insurance**

|                       |  |
|-----------------------|--|
| Form                  | Travelers Manuscript Form with Endorsements  |
| Conditions            | Risks of Direct Physical Loss  |
| Term                  | July 1, 2014 to July 1, 2015   |
| Limits                | \$495,567,414 Buildings and Structures<br>\$ 41,545,206 Personal Property<br>\$ 2,500,000 Data Processing & Media<br>\$ 3,746,275 Contractor's Equipment |
| Valuation             | Replacement Cost (Except Contractor's Equipment), Agreed Amount, No Coinsurance  |
| Schedule of Insured   | On file  |
| <b>Annual Premium</b> | <b>\$276,822</b>   |

**Commercial Crime Coverage**

|                |  |
|----------------|--|
| \$1,000,000    | Blanket Public Employee and School Employee Dishonesty Coverage Includes: <ul style="list-style-type: none"> <li>Faithful Performance of Duty</li> <li>Pension and Employee Benefits</li> <li>Volunteers, Students, Non-Compensated Officers &amp; Directors and Committee Members</li> </ul> Scheduled Excess Limit of Insurance (Employee Dishonesty): <ul style="list-style-type: none"> <li>\$1,000,000 Treasurer</li> <li>\$1,000,000 Deputy Treasurer</li> <li>\$ 500,000 Purchasing Agent</li> <li>\$1,000,000 Comptroller</li> <li>\$ 500,000 Assistant Comptroller</li> <li>\$ 250,000 Public Works Director</li> </ul> |
| \$100,000      | Forgery and Alteration   |
|                | Money & Securities (In/Out)<br>Coverage includes: <ul style="list-style-type: none"> <li>\$ 100,000 City Hall</li> <li>\$1,575,000 (Peak Season 7/1 – 8/10 &amp; 1/1 – 2/10)</li> <li>\$ 30,000 Water Department</li> <li>\$ 15,000 Board of Education</li> <li>\$ 4,000 Bristol Eastern and Bristol Central High Schools</li> </ul>   |
| \$500,000      | Computer Fraud   |
| \$500,000      | Funds Transfer Fraud   |
| \$25,000       | Counterfeit Currency   |
|                | Other Property <ul style="list-style-type: none"> <li>\$100,000 Premises</li> <li>\$100,000 Messenger</li> </ul>   |
| \$250          | Deductible - All coverages except Employee Dishonesty  |
| \$1,000        | Deductible - Employee Dishonesty   |
| <b>\$4,375</b> | <b>Annual Premium</b>  |

**Program Summaries-  
Miscellaneous**

**Miscellaneous - (continued)**

**ALL OTHER**

**Service Narrative**

This activity includes items that are extraordinary in nature and difficult to classify. These items include: housing authority sewer user fees, hydrant charges, citywide equipment/maintenance contracts, citywide postage reimbursement, tax foreclosure costs, and economic development. Lastly, the contingency account is included in this activity and is the account that provides for unforeseen expenditures that may occur during the budget year.

**Budget Highlights**

The 2014-2015 Budget shows an overall decrease in the All Other category by \$77,950. The City previously budgeted for a lawsuit settlement, which has been paid off and resolved.

**0018106 ALL OTHER**

| OBJECT                 | PROJECT | DESCRIPTION                          | PRIOR YEAR<br>ACTUAL<br>2012-2013 | ORIGINAL<br>BUDGET<br>2013-2014 | REVISED<br>BUDGET<br>2013-2014 | BUDGET<br>REQUEST<br>2014-2015 | JOINT<br>BOARD<br>2014-2015 |
|------------------------|---------|--------------------------------------|-----------------------------------|---------------------------------|--------------------------------|--------------------------------|-----------------------------|
| <b>ALL OTHER</b>       |         |                                      |                                   |                                 |                                |                                |                             |
| 522301                 |         | CONTRACTUAL OBLIGATIONS              | \$0                               | \$300,000                       | \$300,000                      | \$300,000                      | \$300,000                   |
| 531000                 |         | PROFESSIONAL FEES                    | 8,536                             | 9,000                           | 9,000                          | 9,000                          | 9,000                       |
| 541110                 |         | SEWER USE PAYMENTS HOUSING AUTHORITY | 45,848                            | 54,000                          | 54,000                         | 40,000                         | 40,000                      |
| 541220                 |         | HYDRANT CHARGES                      | 38,304                            | 41,000                          | 41,000                         | 41,000                         | 41,000                      |
| 543200                 |         | EQUIPMENT MAINTENANCE CONTRACTS      | 54,888                            | 54,000                          | 54,000                         | 65,000                         | 65,000                      |
| 569000                 |         | OFFICE SUPPLIES                      | 0                                 | 10,000                          | 10,000                         | 10,000                         | 10,000                      |
| 570400                 |         | COMPUTER REPLACEMENT PROGRAM- CITY   | 234,464                           | 225,000                         | 230,662                        | 240,000                        | 240,000                     |
| 581250                 |         | TAX FORECLOSURE COSTS                | 15,311                            | 24,000                          | 29,050                         | 24,000                         | 24,000                      |
| 581739                 |         | GRADUATION PARTIES DONATION          | 3,000                             | 3,000                           | 3,000                          | 3,000                          | 3,000                       |
| 586122                 |         | SETTLEMENT                           | 528,238                           | 89,950                          | 89,950                         | 0                              | 0                           |
| 587030                 |         | DEMOLITION                           | 0                                 | 0                               | 0                              | 0                              | 0                           |
| 589000                 |         | CONTINGENCY                          | 0                                 | 1,000,000                       | 574,149                        | 1,000,000                      | 1,000,000                   |
| 589100                 |         | UNANTICIPATED EXPENSES               | 17,250                            | 28,500                          | 28,500                         | 28,500                         | 28,500                      |
| 591125                 |         | COMMODITIES                          | 0                                 | 200,000                         | 150,000                        | 200,000                        | 200,000                     |
| 591150                 |         | ECONOMIC DEVELOPMENT EXPENSES        | 200,000                           | 200,000                         | 200,000                        | 200,000                        | 200,000                     |
| <b>TOTAL ALL OTHER</b> |         |                                      | <b>\$1,145,839</b>                | <b>\$2,238,450</b>              | <b>\$1,773,311</b>             | <b>\$2,160,500</b>             | <b>\$2,160,500</b>          |
| <b>TOTAL ALL OTHER</b> |         |                                      | <b>\$1,145,839</b>                | <b>\$2,238,450</b>              | <b>\$1,773,311</b>             | <b>\$2,160,500</b>             | <b>\$2,160,500</b>          |

**Economic Development**

The Economic Development Committee reviews grant applications that are submitted to the Economic Development Director. Once the Director is satisfied that the application is complete he notifies the Mayor who calls a meeting of the committee. This Committee has seven voting members including the Mayor, one or more members of the City Council, the Chairman of the Board of Finance, the City Comptroller and the Executive Director of the Bristol Development Authority. It also contains one member of the Board of the BDA.



**Miscellaneous - (continued)**

The committee meets on an as needed basis at the call of the Mayor. The committee did not meet in 2013-2014. Economic Development is important in marketing the Southeast Bristol Business Park, however grants may be awarded anywhere in the City. The program has actually been a distinctive feature of Bristol's development efforts and has distinguished itself as a unique program. The grant program has provided a great deal of word-of-mouth marketing for the City.

All grants are evaluated on the payback in real terms to the City in new property taxes, both equipment and real property, usually within 5 years of the grant. Jobs are a compelling feature of economic development but, again, each grant needs to be covered in new revenue. Companies that receive grants sign ten year agreements with the City that contain certain conditions to protect the City's investment.

## **OTHER POST EMPLOYMENT BENEFITS (OPEB)**

### **Service Narrative**

The Board of Finance adopted a graduated funding scale to eventually fund the \$7.5 million gap in required cash contributions for other post employment benefits. The funding started with a base of \$200,000 in 2007-08. Each year the base is to increase by 25%, creating a new base. In the next year, 25% is then added to the new base, and so on until the \$7.5 million funding is achieved. This expenditure object was added in fiscal year 2007-2008 with the implementation of GASB Statement 45, which required municipalities to report their post employment benefit costs. The chart on the next page shows the Board of Finance funding strategy. However, effective June 30, 2011, the City Council approved the transfer of excess funds from the Police & Fire Benefit Funds to offset their post employment benefit expenses. The 2011-2012 budget funded \$185,280 for post employment benefits for the City retiree group only. For 2014-2015, the City maintained level funding for a total contribution of \$685,940.

### **Budget Highlights**

**0018107 OTHER POST EMPLOYMENT BENEFITS**

| OBJECT                                      | PROJECT | DESCRIPTION                    | PRIOR YEAR<br>ACTUAL<br>2012-2013 | ORIGINAL<br>BUDGET<br>2013-2014 | REVISED<br>BUDGET<br>2013-2014 | BUDGET<br>REQUEST<br>2014-2015 | JOINT<br>BOARD<br>2014-2015 |
|---|---------|--------------------------------|-----------------------------------|---------------------------------|--------------------------------|--------------------------------|-----------------------------|
| <b>BENEFITS</b>                             |         |                                |                                   |                                 |                                |                                |                             |
| 520925                                      |         | OTHER POST EMPLOYMENT BENEFITS | \$610,355                         | \$685,940                       | \$685,940                      | \$953,680                      | \$685,940                   |
| <b>TOTAL ALL OTHER</b>                      |         |                                | <b>\$610,355</b>                  | <b>\$685,940</b>                | <b>\$685,940</b>               | <b>\$953,680</b>               | <b>\$685,940</b>            |
| <b>TOTAL OTHER POST EMPLOYMENT BENEFITS</b> |         |                                | <b>\$610,355</b>                  | <b>\$685,940</b>                | <b>\$685,940</b>               | <b>\$953,680</b>               | <b>\$685,940</b>            |

**Program Summaries-  
Miscellaneous**

**Miscellaneous - (continued)**

| Year |       | Increase  | \$200,000 |
|------|-------|-----------|-----------|
| 1    | 07-08 |           | \$200,000 |
| 2    | 08-09 | 50,000    | 250,000   |
| 3    | 09-10 | 62,500    | 312,500   |
| 4    | 10-11 | 78,125    | 390,625   |
| 5    | 11-12 | (205,345) | 185,280   |
| 6    | 12-13 | 425,075   | 610,355   |
| 7    | 13-14 | 75,585    | 685,940   |
| 8    | 14-15 | 0         | 685,940   |
| 9    | 15-16 | 506,160   | 1,192,100 |
| 10   | 16-17 | 298,025   | 1,490,125 |

## OPERATING TRANSFERS OUT

### Service Narrative

This activity includes transfers to the Debt Service funds, Special Revenue funds, Capital Project funds and Internal Service funds. The Debt Service transfer detail can be found in the "Debt Service" tab. The Special Revenue transfer out includes funds for the City share of the Bristol Development Authority as seen in the 'Special Revenue' tab on page 295. This detail can be found in the budget below.

### Budget Highlights

The 2014-2015 budget shows an increase in operating transfers out in the amount of \$451,785. The reason for the increase is for the Internal Service transfer, which increased due to a 3.6% increase in Health Benefits and the one time use of reserves in the Health Benefits Fund in 2013-2014. Debt Service expenditures can be found in expanded detail in the 'Debt Management' tab in this document. Capital Projects can be found in detail behind the 'Capital Budget Summary' tab.

**0018108 OPERATING TRANSFERS OUT (USES)**

| OBJECT                                      | PROJECT | DESCRIPTION                   | PRIOR YEAR<br>ACTUAL<br>2012-2013 | ORIGINAL<br>BUDGET<br>2013-2014 | REVISED<br>BUDGET<br>2013-2014 | BUDGET<br>REQUEST<br>2014-2015 | JOINT<br>BOARD<br>2014-2015 |
|---|---------|-------------------------------|-----------------------------------|---------------------------------|--------------------------------|--------------------------------|-----------------------------|
| <b>OPERATING TRANSFERS OUT (USES)</b>       |         |                               |                                   |                                 |                                |                                |                             |
| 591100                                      |         | TRANSFER TO SPECIAL REVENUE   | \$5,013,479                       | \$1,651,050                     | \$2,568,698                    | \$1,937,070                    | \$2,000,725                 |
| 591100                                      | CEC     | TRANSFER TO SPECIAL REVENUE   | 0                                 | 0                               | 166,026                        | 0                              | \$0                         |
| 591201                                      |         | TRANSFER TO DEBT SERVICE FUND | 9,730,989                         | 8,798,305                       | 8,798,305                      | 8,711,455                      | 8,461,455                   |
| 591300                                      |         | TRANSFER TO CAPITAL PROJECTS  | 1,856,298                         | 743,665                         | 783,665                        | 918,665                        | 918,665                     |
| 591500                                      |         | TRANSFER TO INTERNAL SERVICE  | 24,682,694                        | 11,396,620                      | 26,145,560                     | 12,209,205                     | 11,660,580                  |
| <b>TOTAL OPERATING TRANSFERS OUT (USES)</b> |         |                               | <b>\$41,283,460</b>               | <b>\$22,589,640</b>             | <b>\$38,462,254</b>            | <b>\$23,776,395</b>            | <b>\$23,041,425</b>         |
| <b>TOTAL OPERATING TRANSFERS OUT (USES)</b> |         |                               | <b>\$41,283,460</b>               | <b>\$22,589,640</b>             | <b>\$38,462,254</b>            | <b>\$23,776,395</b>            | <b>\$23,041,425</b>         |

**Program Summaries-  
Miscellaneous**

**Miscellaneous - (continued)**

|        |                               | <b>Budget</b>        | <b>Budget</b>        | <b>\$</b>           |
|--------|-------------------------------|----------------------|----------------------|---------------------|
| 591100 | Special Revenue:              | <b>2013-2014</b>     | <b>2014-2015</b>     | <b>Change</b>       |
|        | Fire Truck Reserve            | \$ 100,000           | \$ 250,000           | \$ 150,000          |
|        | BDA- City Share               | \$ 365,200           | \$ 350,300           | \$ (14,900)         |
|        | Solid Waste Contribution      | \$ 118,580           | \$ 1,028,300         |                     |
|        | Transfer Station Contribution | \$ -                 | \$ 272,125           |                     |
|        | BOE Capital Outlay            | \$ -                 | \$ 100,000           | \$ 100,000          |
|        | <b>Subtotal</b>               | <b>\$ 583,780</b>    | <b>\$ 2,000,725</b>  | <b>\$ 1,416,945</b> |
| 591201 | Debt Service                  |                      |                      |                     |
|        | Debt Service                  | \$ 8,798,305         | \$ 8,461,455         | \$ (336,850)        |
|        | <b>Subtotal</b>               | <b>\$ 8,798,305</b>  | <b>\$ 8,461,455</b>  | <b>\$ (336,850)</b> |
| 591300 | Capital Projects              |                      |                      |                     |
|        | CNR Contribution              | \$ 50,000            | \$ 50,000            | \$ -                |
|        | Major Bridge Contribution     | \$ 75,000            | \$ 75,000            | \$ -                |
|        | Capital Projects              | \$ 428,665           | \$ 693,665           | \$ 265,000          |
|        | Police Records System         | \$ 100,000           | \$ -                 | \$ (100,000)        |
|        | Assessor Revaluation          | \$ 90,000            | \$ 100,000           | \$ 10,000           |
|        | <b>Subtotal</b>               | <b>\$ 743,665</b>    | <b>\$ 918,665</b>    | <b>\$ 175,000</b>   |
| 591500 | Internal Service              |                      |                      |                     |
|        | City Health Benefits          | \$ 8,126,320         | \$ 8,451,375         | \$ 325,055          |
|        | City Workers' Compensation    | \$ 3,270,300         | \$ 3,209,205         | \$ (61,095)         |
|        | <b>Subtotal</b>               | <b>\$ 11,396,620</b> | <b>\$ 11,660,580</b> | <b>\$ 263,960</b>   |

## PUBLIC BUILDINGS

### Service Narrative

This is administered by the Building Maintenance division of Public Works. A list of projects that totaled \$600,000 was submitted and approved.

| <b>Facility</b>   | <b>Project</b>  | <b>Approved</b> |
|-------------------|---|-----------------|
| Fire Headquarters | Boiler replacement  | \$75,000        |
| City Yard         | Roof replacement on old building  | \$95,000        |
| Main Library      | Heat exchanger for Circuit #2   | \$35,000        |
| Main Library      | Reconstruct front stairs from building down to High Street sidewalk - for code compliance | \$45,000        |
| Court             | Carpet replacement for remainder of Court Level   | \$25,000        |
| Firehouse #2      | Boiler replacement  | \$20,000        |
| City Hall         | Combine Claims Offices with Personnel Offices   | \$35,000        |
| All               | Emergency repairs - for unexpected repairs; i.e. chiller compressor, small boiler, etc.   | \$50,000        |
| Main Library      | Drainage/underdrains on southeast corner of building - sink hole area                     | \$30,000        |
| Manross Library   | Boiler replacement  | \$40,000        |
| Fire Stations     | Security system/card key system   | \$50,000        |
| PD                | Communications server room HVAC replacement   | \$30,000        |
| PD                | Firing range rehab and upgrade  | \$20,000        |
| City Hall         | Lightening protections  | \$50,000        |
|                   | Total   | \$600,000       |

### Budget Highlights

0018310

PUBLIC BUILDINGS

|                         |           |             | PRIOR<br>YEAR<br>ACTUAL | ORIGINAL<br>BUDGET | REVISED<br>BUDGET | BUDGET<br>REQUEST | JOINT<br>BOARD |
|-------------------------|-----------|-------------|-------------------------|--------------------|-------------------|-------------------|----------------|
| OBJECT                  | PROJECT   | DESCRIPTION | 2012-2013               | 2013-2014          | 2013-2014         | 2014-2015         | 2014-2015      |
| CAPITAL OUTLAY PROJECTS |           |             |                         |                    |                   |                   |                |
| 570200                  | BUILDINGS |             | \$0                     | \$300,000          | \$0               | \$0               | \$0            |
| 591101                  | IMP OTHER |             | 200,000                 | 0                  | 300,000           | 600,000           | 600,000        |
| TOTAL PUBLIC BUILDINGS  |           |             | \$200,000               | \$300,000          | \$300,000         | \$600,000         | \$0            |
| TOTAL PUBLIC BUILDINGS  |           |             | \$200,000               | \$300,000          | \$300,000         | \$600,000         | \$0            |